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Basic macroeconomic concepts. Macroeconomics encompasses a variety of concepts and variables, but there are three central topics for macroeconomic research. Macroeconomic theories usually relate the phenomena of output, unemployment, and inflation.

### **Macroeconomics - Wikipedia**

Economics (/ ˈ ɛ k ɒ n ɒ m ɪ k s, i ˈ ɛ k ɒ n ɒ m ɪ -/) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions.

### **Economics - Wikipedia**

Keynes the master. Keynesian economics gets its name, theories, and principles from British economist John Maynard Keynes (1883–1946), who is regarded as the founder of modern macroeconomics.

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